

# STOCK MARKET WAS VERY DULL

London Markets Have Not Resumed Business Since the Holidays.

## MONEY RATES WERE TRANQUIL

Break in Hill Stocks Weakened Market, But Close Was Strong.

NEW YORK, December 26.—The financial markets were almost bare of incident to-day, and trading in stocks was intensely dull. The aggregate sales for the day fell to a smaller figure than in most days past. The London stock market did not resume business, as its holiday extends over until to-morrow. This deprived the local market of an important supply of business. A part of the American accounts have not been settled yet in the half-monthly adjustment going on there, and New York feels an interest in the termination of the settlement, and also in the action of the Bank of England authorities at the regular meeting to-morrow on the question of changing the discount rate. Their action is believed still to be dependent on New York keeping hands off the London gold holdings. Prices were inclined to advance in the early dealings in stocks here. The market showed from any urgent pressure of liquidation, and there was sufficient outstanding short interest to affect prices in a rising direction. The money market also appeared tranquil during the early hours of the trading. From 7 per cent, the rate ran off to 6 per cent, and it was only later in the day that the rate rose again. The formidable demands to be met by the money market to effect the January settlements undoubtedly had a restraining effect on market activity. The presence of Secretary Shaw in town had the inevitable effect of causing talk of new resistance for the money market by the Treasury Department, but this received no official sanction. There was a premium on New York exchange at Chicago to-day and a return flow of currency from the interior is expected to set in soon. The stocks on which subscription rights to new stock have been given recently were affected by the suit of the Minnesota State authorities to enjoin the new issue of Great Northern stock. The break in the Hill stocks and the rise in cash money weakened the whole market, but there was a final rally and a strong closing.

Bonds were irregular. Total sales, par value \$2,336,900. United States bonds were unchanged on call. Total sales, 67,500 shares.

NEW YORK, December 26.—Money on call firm; 6% per cent.; ruling rate, 5%; closing bid, 6; offered at 7. Time loans dull and strong; sixty days and ninety days, 5 per cent; six months, 6% per cent. Prime mercantile paper, 6% per cent. Sterling exchange heavy, with actual business in bankers' bills at \$4,826,000. Bills for demand and at \$4,946,000. Bills for sixty days, bills, \$4,946,000. Bills for one month, \$4,946,000. Commercial bills, \$4,714,942. 2% Bar silver, 60¢. Mexican dollars, 83.5¢. Government bonds steady. Railroad bonds irregular.

## RICHMOND STOCK MARKET.

Richmond, Va., December 26, 1906.

**SALES AT RICHMOND.**

Virginia Common, 50,000 at 37.

North Carolina, 6, C. 1916, 182.

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N. & W. Car. Co., 1922, 564.

Va. Centuries L. & R., 1901, 800.

**RAILROAD BONDS.**

A. G. L. R. R. Com. Tr. 4 p. c., 97.

A. G. L. R. R. Notes of Ind. 4%, 50.

Georgia Pacific, 1st, 21, 120.

Georgia, Southern and Fla., 1945, 115.

And Al. on 1945, 109.

Norfolk and West. Ry. P. Co., 1944, 90.

Petersburg Class A, 6, R. C. 1906, 112.

Petersburg Class B, 6, R. C. 1906, 112.

Richmond, 6, R. C. 1906, 112.

Western N. C. 1906, 112.

**RAILROAD STOCKS.** PAR.

Atlantic Coast Line "A," 100, 121.

Atlantic Coast Line com., 100, 121.

Cheapeake and Ohio, November 10, 25.

Norfolk and Western, 100, 120.

**BANK AND TRUST CO. STOCKS.**

American National, 100, 120.

Brown Street, 100, 120.

First National, 100, 120.

Merchants National, 100, 120.

National Bank of Virginia, 100, 120.

**MISCELLANEOUS.**

Va.-C. R. C. Co., pfld., 8 p. c., 100, 106.

Va.-C. R. C. Co., Tr. 4 p. c., 95.

**COTTON MARKETS.**

RICHMOND, MD., December 26.—Seaboard Air Line, common and preferred—Nothing doing.

**RICHMOND PRODUCT MARKET.**

(Corrected Daily.)

POULTRY—LIVE.

Chickens, small, per lb., 14.

Hens, per lb., 11.

**THOMAS BRANCH & CO.**

(Established 1838.)

**MEMBERS**  
New York Stock Exchange,  
New York Cotton Exchange

**Private Wires to  
Principal Markets.**

**Investment Securities.**

## OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

By Thomas Branch & Co., Bankers and Brokers.

**SALES:**

	Open	High	Low	Closing	SALES:	Open	High	Low	Closing	SALES:
1,199 Atlantic Coast Line, com., 1916, 120	120	120	119	120	2,600 Missouri Pacific	92%	92%	92%	92%	20
8,100 American Smelting, com., 142	142	142	141	142	1,600 National Lead	140	140	140	140	10
63,100 Amalgamated Copper, com., 1916, 120	120	120	119	120	1,600 Nickel and Cobalt, Chat and St. Louis	140	140	140	140	10
900 Amer. Car and Foundry, pfld., 101	101	101	101	101	1,200 Northern Pacific	120	120	120	120	10
200 Amer. Car and Foundry, pfld., 101	101	101	101	101	400 Norfolk and Western	90	90	90	90	10
1,100 Amer. Cotton Oil, com., 1916, 120	120	120	119	120	4,500 Northern Pacific	120	120	120	120	10
1,100 Amer. Gas and Oil, com., 1916, 120	120	120	119	120	1,200 Pennsylvania Railroad	120	120	120	120	10
1,100 Amer. Gas and Oil, com., 1916, 120	120	120	119	120	800 Pressed Steel Car	90	90	90	90	10
1,100 Amer. Gas and Oil, com., 1916, 120	120	120	119	120	1,200 Pressed Steel Car	90	90	90	90	10
200 Amer. Locomotive, com., 72	72	72	72	72	1,200 Republic L. & S., com., 1916, 120	120	120	120	120	10
1,100 Amer. Locomotive, com., 72	72	72	72	72	1,200 Republic L. & S., com., 1916, 120	120	120	120	120	10
2,800 American Sugar, com., 1916, 120	120	120	119	120	1,200 Standard Oil Co. of America	120	120	120	120	10
7,300 A. T. and T. & Co., com., 100	100	100	99	100	1,200 Standard Oil Co. of America	120	120	120	120	10
100 A. T. and T. & Co., pfld., 101	101	101	101	101	1,200 Standard Oil Co. of America	120	120	120	120	10
2,000 Baltimore and Ohio, com., 1916, 120	120	120	119	120	1,200 Standard Oil Co. of America	120	120	120	120	10
7,900 Baltimore and Ohio, pfld., 101	101	101	101	101	1,200 Standard Oil Co. of America	120	120	120	120	10
2,300 Canadian Pacific, com., 1916, 120	120	120	119	120	1,200 Standard Oil Co. of America	120	120	120	120	10
600 Chesapeake and Ohio, 1916, 120	120	120	119	120	1,200 Standard Oil Co. of America	120	120	120	120	10
300 Chicago Great Western, 1916, 120	120	120	119	120	1,200 Standard Oil Co. of America	120	120	120	120	10
15,500 Chicago, Milwaukee and St. Paul, 1916, 120	120	120	119	120	1,200 Standard Oil Co. of America	120	120	120	120	10
9,500 Colorado and Southern, 1916, 120	120	120	119	120	1,200 Standard Oil Co. of America	120	120	120	120	10
500 Colorado South, 1st, 1916, 120	120	120	119	120	1,200 Standard Oil Co. of America	120	120	120	120	10
500 Colorado South, 2d, 1916, 120	120	120	119	120	1,200 Standard Oil Co. of America	120	120	120	120	10
800 Consolidated Gas, com., 1916, 120	120	120	119	120	1,200 Standard Oil Co. of America	120	120	120	120	10
500 Delaware and Hudson, 1916, 120	120	120	119	120	1,200 Standard Oil Co. of America	120	120	120	120	10
200 Del. Lack. and Western, 1916, 120	120	120	119	120	1,200 Standard Oil Co. of America	120	120	120	120	10
1,900 Erie, com., 1916, 120	120	120	119	120	1,200 Standard Oil Co. of America	120	120	120	120	10
1,900 Erie, pfld., 1916, 120	120	120	119	120	1,200 Standard Oil Co. of America	120	120	120	120	10
1,900 Erie, 2d, 1916, 120	120	120	119	120	1,200 Standard Oil Co. of America	120	120	120	120	10
1,900 Erie, 3d, 1916, 120	120	120	119	120	1,200 Standard Oil Co. of America	120	120	120	120	10
1,900 Erie, 4th, 1916, 120	120	120	119	120	1,200 Standard Oil Co. of America	120	120	120	120	10
1,900 Erie, 5th, 1916, 120	120	120	119	120	1,200 Standard Oil Co. of America	120	120	120	120	10
1,900 Erie, 6th, 1916, 120	120	120	119	120	1,200 Standard Oil Co. of America	120	120	120	120	10
1,900 Erie, 7th, 1916, 120	120	120	119	120	1,200 Standard Oil Co. of America	120	120	120	120	10
1,900 Erie, 8th, 1916, 120	120	120	119	120	1,200 Standard Oil Co. of America	120	120	120	120	10
1,900 Erie, 9th, 1916, 120	120	120	119	120	1,200 Standard Oil Co. of America	120	120	120	120	10
1,900 Erie, 10th, 1916, 120	120	120	119	1						